

BILLINGTON GROUP ANNUAL SOY PROGRESS REPORT JUNE 2025 – OUR COMMITMENT TO NO DEFORESTATION, NO CONVERSION, AND RESPONSIBLE SOURCING

ABSTRACT

This report outlines the Billington Group's progress in sustainable soy sourcing for the period 2023–2024, specifically 1st September 2023–31st August 2024. Highlights include a -45% reduction in Soya hull usage and an increase in usage of North American soy meal. The Group has achieved 99% traceability of its soy footprint with direct soy suppliers.

Supplier engagement has been central, with 78% of strategic food suppliers aligned to the Group's Sustainable Sourcing Policy. A strategic supplier event in June 2025 reinforced the importance of collaboration and shared responsibility.

INTRODUCTION

At the Billington Group, we are guided by principles that have remained with us since the very beginning, close to 170 years ago. That we strive to source and produce healthy, sustainable food and feed with considerations not only for today but future generations.

Deforestation poses a profound threat to both our climate and global biodiversity, arguably one of the most critical challenges of our time. As part of the food and agricultural sector, we acknowledge that our position places us at the forefront of this issue and carries a significant responsibility.

We have taken key steps to lead this change: Our manifesto on soy, which dives into our motivations and intentions going into the future can be found here:

[Sustainable Soy Sourcing Policy | The Billington Group](#)

OUR SOY FOOTPRINT



VARIETY	FY23 (t)	FY24 (t)	YoY %	COMMENTS
Soya Hulls	53,000	29,000	-45%	- Purchases of Soya Hulls reduced by -45% vs FY23/24
Soya Meal	27,000	28,000	4%	- FY24/25 = 55% North American origin, 18% Triple S or equivalent mass balance standard, 27% any origin - North American (low risk) soy meal increased from 8% to 55% of total soy meal usage vs FY23/24
Soya Oil	107,000	58,000	-46%	- Purchases of Soya Oil reduced by -46% vs FY23/24
Embedded Soy	505	379	-25%	- 3Keel Report estimated using RTRS soy conversion
Total	187,505	115,379	-38%	

COUNTRY OF ORIGIN DETAILS AND OUR SOY PROFILE:

- The majority of our soy usage sits in our agriculture businesses which is where our efforts have focused for supplier engagement.
- Our food businesses, English Provender Company & Billington Foods, completed 3keel submissions which is what has informed the embedded soy usage in these businesses, included in our overall numbers.
- We have seen an increase in soya meal purchases from North America, a low risk origin from 8% in FY23 to 55% in FY24.

SUPPLIER ENGAGEMENT UPDATES

The Billington Group has a complex supply chain with thousands of direct suppliers and agents. Our agriculture businesses are supplied by major international raw material suppliers with which we have quarterly progress updates.

In our food businesses, we have categorised our top 31 suppliers as 'strategic suppliers' representing circa 70% of food business raw material spend. Our focus has been on communicating with those organisations and asking them all to sign up to our sustainable sourcing policy, something which as of July 2025, we are 78% of the way towards achieving.

As a part of our Sustainable Sourcing Policy, we have laid out clear principles and expectations:

- Have a publicly available deforestation commitment (encompassing both legal and illegal deforestation and conversion) with a cut-off date of 2020 or earlier; and to cascade the commitment to their suppliers.
- Have a Soy Transition Plan that outlines plans to move to certified and deforestation free soy.
- Complete any data requests from The Billington Group to help us better understand our soy supply chain.

On the 26th June 2025 we hosted an event where we invited our strategic food suppliers to discuss this in greater depth. We stressed the importance of open dialogue, the dangers of deforestation and the necessity of a consistent message across the board.

SUPPLIER READINESS

As of May 2025 the EUDR country risk classification was completed, with the United States confirmed as a low-risk country. This classification allows for simplified due diligence for soy products sourced from the U.S. While suppliers are not yet offering segregated vDCF supply chains, they have expressed confidence in their ability to do so when regulatory requirements demand it.

CUSTOMER ENGAGEMENT

We are actively advising our customer base to:

- Understand their end customers' sustainability expectations
- Begin preparing for traceability and compliance requirements

As engaged members of both the AIC and UK Soy Manifesto we continue to share market feedback to support informed decision-making across the supply chain.